



# Louisiana Housing Finance Agency

December 8, 2009

## LHFA FULL BOARD \*FINAL\* AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, December 9, 2009 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the November 10, 2009** Full Board Meeting.
3. Chairman's Report
  - ▶ Discussion of **Cancellation or Alternate Date for January 13, 2010 BOCM** due to NCSHA HFA Institute Conference in WashDC.
4. President's Report
5. Energy Assistance Committee
  - ▶ Energy Programs **Status Report**.
  - ▶ Energy Programs **Activity Summary**.
  - ▶ **LACAP** Monthly Report for Louisiana **WAP Max**.
6. Legal
  - ▶ Discussion of **The Meadows** #07/08 (FA)-37 (Intersection of East McNeese & 5<sup>th</sup> Avenue, Lake Charles, Calcasieu Parish, LA 70606).
7. Single Family Committee
  - ▶ Updates will be provided on the **2008A, 2009E, 2009A, and Whole Loan Report**.
  - ▶ Discussion/Update regarding **GSE Initiative**.
  - ▶ Discussion and Resolution regarding selection of **Financial Advisor(s)** and providing for other matters in connection therewith (tentative).
  - ▶ Discussion and Resolution regarding **RFP for Bond Counsel** and providing for other legal matters in connection therewith.

- ▶ Discussion regarding **Agency Portfolio Performance from Master Servicers.**

8. Special Programs/HOME Committee

**Special Programs**

- ▶ A Resolution to conditionally grant a site change and allow the removal of the office/community space for **Evangeline Pointe Apartments (Ville Platte, Louisiana)**, pending subsequent review of requested financial information, and granting an extension to close until February 26, 2010, and providing for other matters in connection therewith.
- ▶ A Resolution to grant an additional extension until January 13, 2010 for **Unity Village (1222 East Maple Avenue, Eunice, Louisiana)** and providing for other matters in connection therewith.
- ▶ A Resolution to grant an extension until January 13, 2010 for the **James Herod (Israel Parker Drive, Abbeville, Louisiana), Park Ridge (1732 South Washington Street, Opelousas, Louisiana) and Cane Pointe Apartments (718 Bayard Street, New Iberia, Louisiana)** until environmental clearance has been completed by the HOME Department, and providing for other matters in connection therewith.

**HOME**

- ▶ **HOME Reconciliation Update PR-27.**
- ▶ A Resolution is hereby approved and authorizes the Louisiana Housing Finance Agency (the "Agency") the ability to **release and administer (\$7,561,824.00) of HOME funds for the HOME Notice of Funding 2009**, of which (\$2,200,000.00) will be for occupied rehabilitation, (\$861,824.00) for permanent supportive housing, (\$500,000.00) for tenant based rental assistance, (\$2,000,000.00) for single family new construction, and (\$2,000,000.00) for multifamily owner rehab, and providing for other matters in connection therewith.

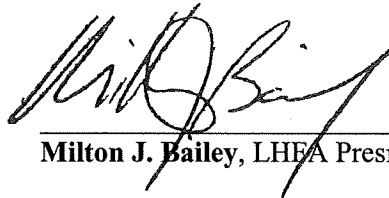
9. Multifamily Rental Housing Program Committee

- ▶ A Resolution approving staff's recommended strategies for (i) awarding the balance of tax credit assistance funds ("**TCAP Funds**") granted to the Louisiana Housing Finance Agency (the "**Agency**") and (ii) permitting taxpayers to return pre-2009 credit allocations **inefficiently syndicated** in exchange for a sub grant of funds ("**1602 Funds**") made available by the United States Treasury Department to the Agency in lieu of low-income housing credits under the American Recovery and Reinvestment Act of 2009 (the "Recovery Act"); and providing for other matters in connection therewith.

- ▶ A Resolution to approve and authorize a contract between Louisiana Housing Finance Agency (the "Agency") and specified contractor to provide **Asset Management Services** for Low Income Housing Credit programs authorized by the American Recovery and Reinvestment Act ("ARRA") and providing for other matters in connection therewith.
- ▶ A Resolution regarding **Nine 27 #07/08(FA)-40 (1026 Constance; 931 Poeyfare New Orleans, LA 70130)** request for increased developer fee and providing for other matters in connection therewith.
- ▶ Discussion and Resolution of **Strategies for additional 1602 Exchange Program.**
- ▶ A Resolution authorizing an **extension of submission of Carryover Allocation Documentation requirements as stipulated in the 2009 QAP** by Louisiana Housing Finance Agency (the "Agency") with respect to projects awarded under such QAP; and providing for other matters in connection therewith.

10. Other Business

11. Adjournment



Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email [bbrooks@lhfa.state.la.us](mailto:bbrooks@lhfa.state.la.us)**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.